



## Press Release

### **France Relance program strengthens stability of B.I.G. Yarns Comines (FR) in a challenging market environment**

On Wednesday, July 13, B.I.G. Yarns Comines (FR) received a delegation of institutional representatives as part of its France Relance program.

At the end of 2021, B.I.G. Yarns Comines was selected as one of the laureates for the French government's Program that is highly focused on accelerating economic growth.

The France Relance program created for this purpose aims to provide financial support to companies after the covid crisis and ensure the recovery of the economy. They give oxygen to companies that are committed to additional employment, strengthening of skills (employment, training), innovation, competitiveness and, of course, sustainability.

The financial support allowed B.I.G. Yarns to increase the production capacity of its best-in-class 1-step 3-layer PA yarn technology by 20% through the installation of new state of the art production lines at the Comines production site.

The new lines utilize B.I.G. Yarns' cutting-edge PA yarn technology that increases design, contrast and color freedom for carpet tile manufacturers, but also provides increased flexibility.

This realization allows customers to respond faster to new developments in the contract market.

Staff and the environment also benefit from this new technological development. Specific energy consumption is also optimized, contributing to energy savings at the site.

In addition to strengthening and renewing its production infrastructure and technology, B.I.G. Yarns also focused on developing new innovative products that contribute to the sustainability efforts of its customers.

For example, B.I.G. Yarns will start producing PET yarns for the first time and will be able to offer a completely new portfolio of PET yarns to its customers in the automotive industry.

This strategic reinforcement project will ensure that B.I.G. Yarns Comines can sustainably hold its own in a very challenging and rapidly changing market affected by high raw material and energy prices, strong competition, and fluctuating demand that affects the entire sector.

In addition, all realizations contribute to reducing the carbon footprint which ensures that B.I.G. Yarns can continue to build a sustainable future for its customers, its employees and the community.

Emmanuel Colchen, General Manager of B.I.G. Yarns concludes, "*We are extremely grateful to the Hauts-de-France region and the "France Relance" Program for the support we receive, for the encouragement and the belief in our efforts to strengthen the future of the B.I.G. Yarns division.*"

<End of press release>

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## About Beaulieu International Group (B.I.G.)

As a global family business, we develop and co-create – in an innovative, entrepreneurial and sustainable way - flooring and material solutions to enhance the quality of living and working for every generation. Headquartered in Belgium, B.I.G. employs over 4,900 people worldwide in 19 countries throughout Eurasia, America and Oceania and serves customers in 140 countries. In 2021, B.I.G. reported sales of €2,5 billion. At B.I.G., we work purposefully to build a sustainable future. Our sense of entrepreneurship and our ambition enable us to continue to grow together with our employees, customers, suppliers, shareholders and the society in which we operate

## About B.I.G. Yarns

B.I.G. Yarns is a division of the Belgian family-owned business Beaulieu International Group and part of its Engineered Solutions Business Unit. It is a leading manufacturer of polyamide (PA) and polypropylene (PP) yarns for contract, automotive, residential and technical applications. Its products are supplied in the form of bulk continuous filament (BCF) and ennobled yarn (twist, heatset and frisé). B.I.G. Yarns distinguishes itself with an entrepreneurial yet simultaneously warmhearted partnership approach, inspired by an open, SME culture, to create a wide range of highquality yarns and related services that are often developed in close collaboration with customers and always with due respect to man and nature.

B.I.G. Yarns has two production sites in Europe – one in Belgium, one in France – and one production site in China.